



HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

HDFC Standard Life Insurance Company Limited ("our **Company**" or "the **Company**") was incorporated at Mumbai on August 14, 2000 as "HDFC Standard Life Insurance Company Limited" a public limited company under the Companies Act, 1956. Our Company obtained a certificate of commencement of business on October 12, 2000 and the certificate of registration from the Insurance Regulatory and Development Authority of India ("IRDAI") to undertake life insurance business on October 23, 2000.

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011; **Corporate Office:** 12th, 13th, and 14th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011. For details of changes to the address of the registered office of our Company, please see "History and Certain Corporate Matters" on page 250 of the Draft Red Herring Prospectus. **Tel:** +91 (22) 6751 6666; **Fax:** +91 (22) 6751 6861; **Contact Person:** Narendra Gangan, Company Secretary and Compliance Officer; **E-mail:** investor.service@hdfclife.com; **Website:** www.hdfclife.com; **Corporate Identity Number:** U99999MH2000PLC128245; **IRDAI Registration Number:** 101

PROMOTERS OF OUR COMPANY: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED, STANDARD LIFE (MAURITIUS HOLDINGS) 2006 LIMITED AND STANDARD LIFE ABERDEEN PLC

INITIAL PUBLIC OFFERING OF UP TO 299,827,818 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF HDFC STANDARD LIFE INSURANCE COMPANY LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE, AGGREGATING UP TO ₹ [•] MILLION THROUGH AN OFFER FOR SALE OF 191,246,050 EQUITY SHARES BY HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED AND UP TO 108,581,768 EQUITY SHARES BY STANDARD LIFE (MAURITIUS HOLDINGS) 2006 LIMITED ("THE SELLING SHAREHOLDERS" AND SUCH OFFERING, "THE OFFER"). THE OFFER COMPRISES A NET OFFER TO THE PUBLIC OF UP TO 266,895,517 EQUITY SHARES ("NET OFFER"), A RESERVATION OF UP TO 2,144,520 EQUITY SHARES (CONSTITUTING UP TO 0.11% OF OUR POST OFFER PAID UP EQUITY SHARE CAPITAL) FOR PURCHASE BY THE ELIGIBLE HDFC LIFE EMPLOYEES (AS DEFINED IN "DEFINITIONS AND ABBREVIATIONS" OF THE DRAFT RED HERRING PROSPECTUS) AGGREGATING UP TO ₹ [•] MILLION ("HDFC LIFE EMPLOYEE RESERVATION PORTION"), RESERVATION OF UP TO 805,000 EQUITY SHARES (CONSTITUTING UP TO 0.04% OF OUR POST OFFER PAID UP EQUITY SHARE CAPITAL) FOR PURCHASE BY THE ELIGIBLE HDFC EMPLOYEES (AS DEFINED IN "DEFINITIONS AND ABBREVIATIONS" OF THE DRAFT RED HERRING PROSPECTUS) AGGREGATING UP TO ₹ [•] MILLION ("HDFC EMPLOYEE RESERVATION PORTION") AND A RESERVATION OF UP TO 29,982,781 EQUITY SHARES (CONSTITUTING UP TO 1.50% OF OUR POST-OFFER PAID UP EQUITY SHARE CAPITAL FOR PURCHASE BY ELIGIBLE HDFC SHAREHOLDERS (AS DEFINED IN "DEFINITIONS AND ABBREVIATIONS" OF THE DRAFT RED HERRING PROSPECTUS) FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING UP TO ₹ [•] MILLION ("HDFC SHAREHOLDERS RESERVATION PORTION"). THE OFFER SHALL CONSTITUTE 14.97% OF THE FULLY DILUTED POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY AND THE NET OFFER SHALL CONSTITUTE 13.33% OF THE FULLY DILUTED POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE MANAGERS, AND ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD (ENGLISH AND HINDI) AND MUMBAI EDITION OF NAVSHAKTI (WHICH ARE WIDELY CIRCULATED ENGLISH, HINDI AND MARATHI NEWSPAPERS, RESPECTIVELY, MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST FIVE WORKING DAYS PRIOR TO THE OFFER OPENING DATE IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED (THE "ICDR REGULATIONS") AND SUCH ADVERTISEMENT SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

CORRIGENDUM TO THE DRHP

This Corrigendum is with reference to the draft red herring prospectus dated August 18, 2017 ("Draft Red Herring Prospectus" or "DRHP") filed by our Company with Securities and Exchange Board of India ("SEBI") on August 18, 2017 in relation to the Offer. In this regard, please note the following:

The section on "Industry Overview" on pages 162 to 193 of the Draft Red Herring Prospectus (both pages included) stands deleted and is substituted by the revised section on "Industry Overview", incorporated in the rectified Draft Red Herring Prospectus ("**Rectified DRHP**") on pages 162 to 193, which shall be available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and at the websites of the GCBRLMs at <https://www.morganstanley.com/about-us/global-offices/india>, www.hdfcbank.com, <https://www.credit-suisse.com/in/en/investment-banking/regional-presence/asia-pacific/india/ipo.html>, www.india.clsa.com, www.nomuraholdings.com/company/group/asia/india/index.html, respectively and the BRLMs at www.edelweissfin.com, <http://www.htisec.com/en-us/haitong-india>, www.idfcbank.com, www.iiflcap.com and www.ubs.com/indianoffers respectively. It is clarified that the section on "Summary of Industry" on pages 67 to 76 (both pages included) of the Draft Red Herring Prospectus remains unchanged.

This Corrigendum, read with the Rectified DRHP, supersedes the Draft Red Herring Prospectus and the Rectified DRHP should be reviewed.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Draft Red Herring Prospectus.

For **HDFC Standard Life Insurance Company Limited**

On behalf of the Board of Directors

Place: Mumbai

Sd/-

Date: August 23, 2017

Company Secretary and Compliance Officer

Our Company is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to under take an initial public offer of its Equity Shares and has filed the DRHP as amended, with SEBI. The DRHP is available on the websites of SEBI, BSE, NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and at the websites of the GCBRLMs at <https://www.morganstanley.com/about-us/global-offices/india>, www.hdfcbank.com, <https://www.credit-suisse.com/in/en/investment-banking/regional-presence/asia-pacific/india/ipo.html>, www.india.clsa.com, www.nomuraholdings.com/company/group/asia/india/index.html, respectively and the BRLMs at www.edelweissfin.com, <http://www.htisec.com/en-us/haitong-india>, www.idfcbank.com, www.iiflcap.com and www.ubs.com/indianoffers respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the DRHP including the section titled "Risk Factors" on page 23 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI in making any investment decision.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. The Equity Shares have not been and will not be registered under the US Securities Act of 1933 ("U.S. Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable United States state securities laws.